

**THE UNITED NATIONS DEVELOPMENT PROGRAMME
HOUSING LOAN (AUTHORIZATION) ACT, 1972**

No. 30



of 1972.

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorisation to raise loan
3. Loan charged upon the Consolidated Fund
4. Loan to be paid into the Development Fund
5. Terms and conditions to be laid before Parliament.

Schedule

**AN ACT AUTHORIZE THE RAISING OF A LOAN FROM
THE UNITED NATIONS DEVELOPMENT PROGRAMME
FOR UNITED NATIONS DEVELOPMENT PERSONNEL
STATIONED IN BOTSWANA.**

Date of Assent: 30.10.72.

Date of Commencement:

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the United Nations Development Programme Housing Loan (Authorization) Act, 1972. Short title

2. The Minister may raise by loan from the United Nations Development Programme, subject to such terms and conditions as may be agreed between the Minister and the United Nations Development Programme a sum not exceeding in the aggregate the equivalent of R500,000. (five hundred thousand rand) for the purposes set out in the Schedule. Authorization to raise loan

Loan
charged upon
Consolidated
Fund

Loan to be
paid into
Development
Fund

Terms and
conditions to
be laid before
Parliament

3. All sums required to repay the loan raised under this Act and to pay the interest and other charges thereon are charged upon and shall be paid out of the Consolidated Fund.

4. The proceeds of the loan raised under this Act shall be paid into the Development Fund.

5. As soon as practicable after the raising of the loan the Minister shall present a paper to Parliament containing a report on the loans and setting out the terms and conditions of the loans and any further information relating thereto as he may consider appropriate to include.

SCHEDULE

The object of the loan is to provide finance for the construction of dwellings to be occupied by United Nations Development Programme personnel stationed in Botswana, in accordance with a programme to be agreed between the parties.

Passed by the National Assembly this 19th day of September, 1972.

I.P. GONTSE,
Clerk of the National Assembly.